

**S.D. College, Alappuzha**

**Outcome Based Internal Evaluation Blue Print – 2022-23**

**Programme Name and Code:** B.A. Economics

**Semester 1**

**Course Name and Code:** INTRODUCTORY MICROECONOMICS EC1141

**Assignment/Seminar**

<p><b>Relevant Course Outcome:</b> Through this assignment, students can explore various market structures such as perfect competition, monopolistic competition, oligopoly, and monopoly</p>	<p><b>Topic:</b> Prepare assignment based on   <p align="center"><b>The Efficiency of Market Structures: A Comparative Analysis</b></p> </p>
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**Internal Question Paper – Mapping of Test Items**

<b>Course Outcomes</b>	<b>Test Items with Marks</b>
<p>Understanding of fundamental economic concepts such as supply and demand, elasticity, opportunity cost, and market structures</p>	<ol style="list-style-type: none"> <li>1. Market power. – 1 mark</li> <li>2. Explain the concept of clearing position– 2 marks</li> <li>3. Write a note on the concept of the extent of a market– 2 marks</li> </ol>
<p>Ability to analyze individual consumer and producer behavior, including utility maximization, profit maximization, and cost minimization</p>	<ol style="list-style-type: none"> <li>1. Differentiate between individual demand and market demand – 2 marks</li> <li>2. Write fiscal policy. – 2 marks</li> <li>3. Demand schedule? – 2 marks</li> <li>4. Themes of micro economics?– 4 marks</li> <li>5. Explain short run equilibrium of monopolist?– 4 marks</li> <li>6. Explain the law of diminishing marginal utility – 4 marks</li> <li>7. What are the conditions necessary for price discrimination?– 15 marks</li> <li>8. Critically examine the laws of returns to scale– 15 marks</li> </ol>
<p>Capacity to comprehend the functioning of markets and the determination of prices and quantities in competitive and non-competitive market settings</p>	<ol style="list-style-type: none"> <li>1. Labour – 1 mark</li> <li>2. Production function – 1 mark</li> <li>3. GDP – 1 mark</li> <li>4. Income effect – 1 mark</li> <li>5. Factors affecting supply– 2 marks</li> <li>6. Market equilibrium-2 marks</li> <li>7. Cross elasticity of demand? – 2 marks</li> <li>8. Differentiate LAC &amp; LMC. – 4 marks</li> <li>9. Long Run Average Cost Curves– 4 marks</li> <li>10. Explain the concept of consumers surplus</li> </ol>

**S.D. COLLEGE, ALAPPUZHA**  
**SEMESTER 1- INTERNAL EXAMINATION -**  
**EC 1141 – INTRODUCTORY MICROECONOMICS**  
TIME 1.5 HRS MAX MARKS 40

**I. Answer all five questions. (1x5=5)**

1. Market power
2. Bilateral monopoly
3. Labour
4. Production function
5. Income effect

**II. Answer any four questions in about 50 words each. (2x4=8)**

6. Explain the concept of clearing position ?
7. Write a note on the concept of extent of market ?
8. Differentiate between individual and market demand?
9. What do you mean by demand schedule ?
10. What are the various factors affecting supply ?
11. Explain the concept of market equilibrium ?
12. Cross elasticity of demand?
13. The law of variable proportions?

**III. Answer any three in about 100 words each. (4x3=12)**

14. Write a note on the themes of micro economics?
15. Explain the short run equilibrium of a monopolist?
16. Explain the law of diminishing marginal utility?
17. Differentiate between LAC curve LMC curve?
18. Long run average cost curves?
19. Analyse the concept of consumers surplus?

**IV. Answer any one in about 300 words. (1x15 = 15)**

20. What are the conditions necessary price discrimination?
21. Critically examine the laws of returns to scale?

**S.D. College, Alappuzha**

**Outcome Based Internal Evaluation Blue Print – 2022-23**

**Programme Name and Code:** B.A. Economics

**Semester 3**

**Course Name and Code:** INTRODUCTORY MACROECONOMICS EC1341

**Assignment/Seminar**

<p><b>Relevant Course Outcome:</b></p> <p>By studying GDP, students can analyze patterns of economic growth, recession, and stagnation within</p>	<p><b>Topic:</b> Prepare assignment based on</p> <p align="center">GDP Fluctuations: Causes, Impacts</p>
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**Internal Question Paper – Mapping of Test Items**

Course Outcomes	Test Items with Marks
Capacity to evaluate the role of government policies in influencing macroeconomic variables, such as fiscal policy, monetary policy, and international trade policy.	<ol style="list-style-type: none"> <li>1. MPC. – 1 mark</li> <li>2. Distinguish between stocks and flows – 2 marks</li> <li>3. Explain Keynesian psychological law of consumption. – 2 marks</li> </ol>
Proficiency in interpreting macroeconomic indicators and trends, and their implications for business decision-making and public policy.	<ol style="list-style-type: none"> <li>1. Differentiate between micro economics and macro economics – 2 mark</li> <li>2. Write fiscal policy. – 2 marks</li> <li>3. Prove that <math>APC + APS = 1</math> – 2 marks</li> <li>4. Measurement techniques of inflation – 4 marks</li> <li>5. Explain the relationship between AD and unemployment – 4 marks</li> <li>6. Explain the circular flow of income – 4 marks</li> <li>7. What are the various measurement of National Income– 15 marks</li> <li>8. Explain income determination in a two sector model of economy using Keynesian cross diagram – 15 marks</li> </ol>
Competence in applying macroeconomic theories and models to analyze and forecast economic outcomes ( global)	<ol style="list-style-type: none"> <li>1. Inflationary gap – 1 mark</li> <li>2. What is circular flow – 1 mark</li> <li>3. GDP – 1 mark</li> <li>4. Disposable income. – 1 mark</li> <li>5. Dynamic equilibrium – 2 marks</li> <li>6. Automatic stabilizers -2 marks</li> <li>7. What is aggregate supply? – 2 marks</li> <li>8. Multiplier. – 4 marks</li> </ol>

**S.D. COLLEGE, ALAPPUZHA**  
**SEMESTER 1- INTERNAL EXAMINATION - Jan 2023**  
**EC1341 INTRODUCTORY MACROECONOMICS**

I. Answer all five questions. (1x5=5)

1. Disposable Income
2. GDP
3. Circular flow
4. MPC
5. Inflationary gap

II. Answer any four questions in about 50 words each. (2x4=8)

5. Distinguish between stock and flow variables
6. Explain Keynesian psychological law of consumption?
7. Distinguish between Micro economics and Macro economics
8. Prove that  $APS + APC = 1$
9. What is dynamic equilibrium?
10. Explain fiscal policy
11. What are automatic stabilizers?
12. What is Aggregate supply?

III. Answer any three in about 100 words each. (4x3=12)

13. What are the measurement techniques of inflation?
14. Explain the relationship between AD and unemployment?
15. Explain the circular flow of income in four sector economy
16. How can government damper and amplify any fluctuations in economy?
17. Explain the components of GDP
18. Explain the concepts of multiplier and its role in policy making

IV. Answer any one in about 300 words. (1x15 = 15)

19. What is National Income ? What are various concepts of measurement of National Income?
20. Explain income determination in a two sector model of economy using Keynesian Cross diagram